

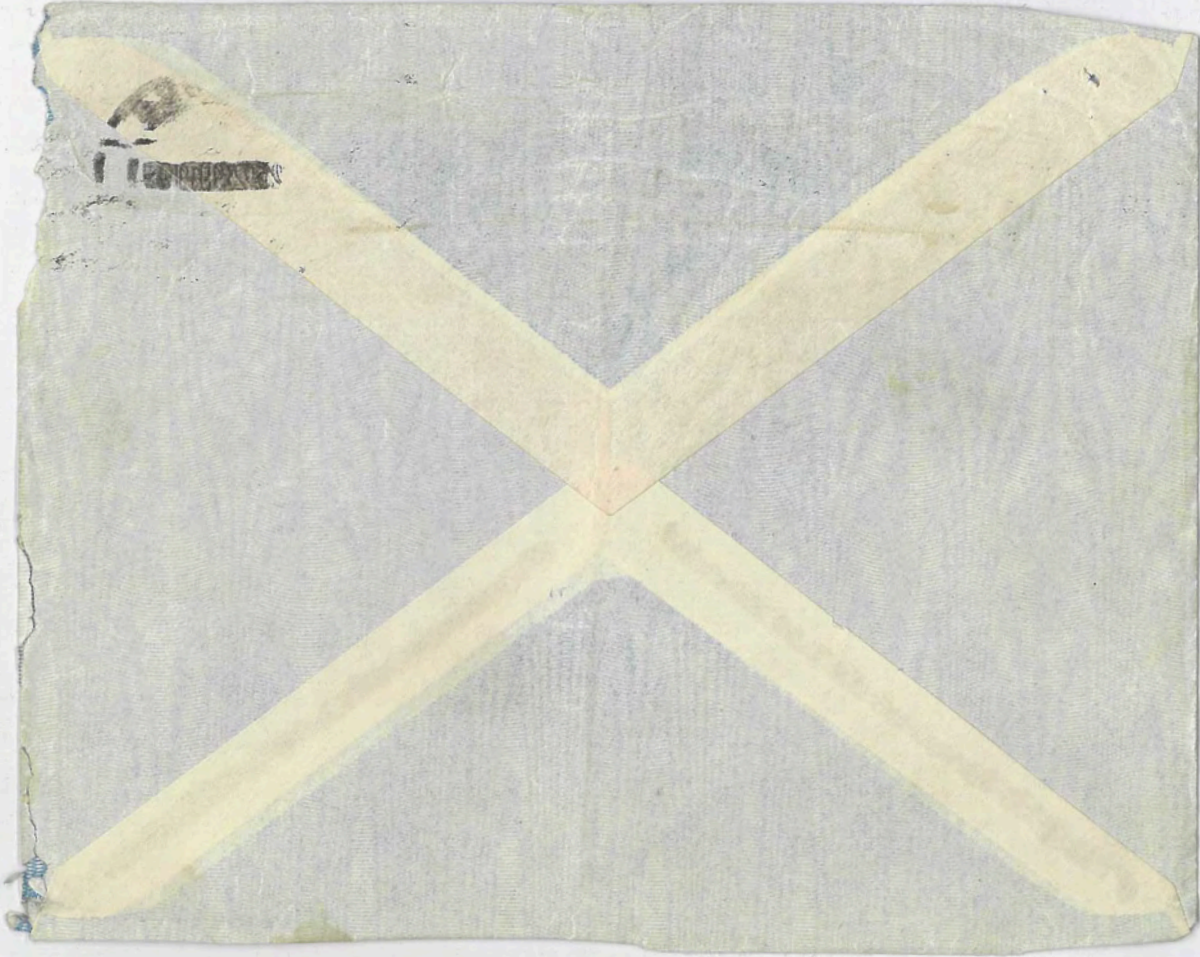
4

Mr. Desmond Henderson
c/o Mr. D. De Renzy

P.O. Box 1284

A u c k l a n d / N e u s e e l a n d

MIT LUFTPOST
PAR AVION



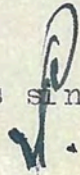
22nd February 1939

Dear Sir,

I very much appreciate your letter of January 7th and thank you for the respective informations given to me regarding market fluctuations.

With respect to my letter of Nov. 28th I shall be pleased to await your further news.

Yours sincerely

A handwritten signature in dark ink, appearing to be 'V. P.', is written over the typed name 'Yours sincerely'.